



NISRA Finance Committee Meeting Wednesday, September 24, 2025

Committee Members Present: Scott Crowe, Jen Hermonson, Bill Hobson, Laura Schraw

Committee Members Absent: Terry Jennings, Dave Peterson

Staff Present: Jim Wiseman-Executive Director, Heidi Jenkins-Superintendent of Recreation

Meeting Called to Order by Director Wiseman at 12:35 pm

Approval of January 15, 2025 Committee meeting minutes, Motion Crowe. Seconded by Hobson. All in Favor, motion carried.

Member District Dues FY2026/27 Discussion

Director Wiseman provided a review of three options utilizing the potential Dues Multiplier of .0175, .01725 and .0170 and reviewed the Dues Draft Budget included in the meeting packet. It was mentioned that the Cook County Levy Year 2024 EAV's are still not available, so Wiseman utilized the Cook County Levy Year 2023 EAV's for the three members who's boundaries fall within Cook County to create an estimate for dues. Wiseman included an overview of the short fall in the anticipated cash balance for the end of FY2024/25 and the drop in the cash reserve below the minimum threshold of three months operating revenue (25%) in reserves at the end of the fiscal year. A review of capital budget needs was also discussed. Board discussion followed. The committee members present recommended that the three dues' options be presented at the October Board meeting with the Dues Charts include both the increase in cost to each member and percent increase over the previous year's dues. In addition, a narrative be included outlining how each dues multiplier level would impact restoring the three-month minimum reserve threshold and funding for Capital project needs.

Comments from the Committee- None

Meeting Adjourned 1:30 pm